



## What Every Apartment Owner Should Know

**A**partment ownership can be a great investment - as long as you know and adequately protect yourself from the risks particular to residential rentals. Essential to a successful asset and risk management plan is having quality insurance to minimize potential losses AND limit your personal liability as an owner.

Most apartment owners are familiar with the importance of having:

- Property & Casualty Insurance
- General Liability Insurance
- Umbrella Insurance

However, many property owners and managers often realize too late - after a loss or a lawsuit - that they were underinsured and/or that key coverages were excluded. Key coverages such as:

- Building Ordinance or Law
- Hired & Non-Owned Auto
- Extended Business Income
- Extended Replacement Cost
- Blanket Coverage - Building

Property owners and managers also need to be aware of poorly written policies with limiting clauses such as "coinsurance".

As income property owners ourselves, we understand the unique challenges landlords and managers face. More importantly, we can help tailor your coverage plan to keep you and your hard earned assets protected.

*So call us today, and let's talk apartments! 626.574.1000*



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